



Innovative
BENEFIT PLANNING

REFERENCE-BASED PRICING: Employers Are Starting to Take Control of Costs

Many employers have control over all line items in their budget except their 2nd largest after payroll, **Benefits.**



REFERENCE-BASED PRICING IS CHANGING THIS.

RBP is designed to **improve provider accountability, provide claims transparency, and manage your overall plan costs.** On top of all of that, it allows your employees the freedom to choose the provider that is right for them without the restriction of a network. RBP is typically designed to reimburse claims based on what Medicare pays plus a determined percentage or a flat amount determined by the employer and their administrator. Regardless of the method, the goal is to help employers cut costs by paying a payment level that is fair to both the providers and them.



COMPARED TO TRADITIONAL PPO ARRANGEMENTS, THIS MODEL OFTEN RESULTS IN TOTAL CLAIMS **SAVINGS BETWEEN 15-30%**



EMPLOYER CASE STUDY WITH 550 EMPLOYEES

	RBP	ABC Carrier
Billed Charges	\$5,733,781	\$5,733,781
Discount	\$3,898,971 (68%)	\$2,866,890 (50%)
Allowed	\$1,834,810	\$2,866,890
RBP Savings Over Carrier	\$1,032,080	



BENEFITS

- Eligible to steer employees to the best providers
- Claims transparency allows discovery of billing errors
- Control over rising healthcare costs
- Stop loss carrier rate discounts
- Flexibility in design set up



OBSTACLES

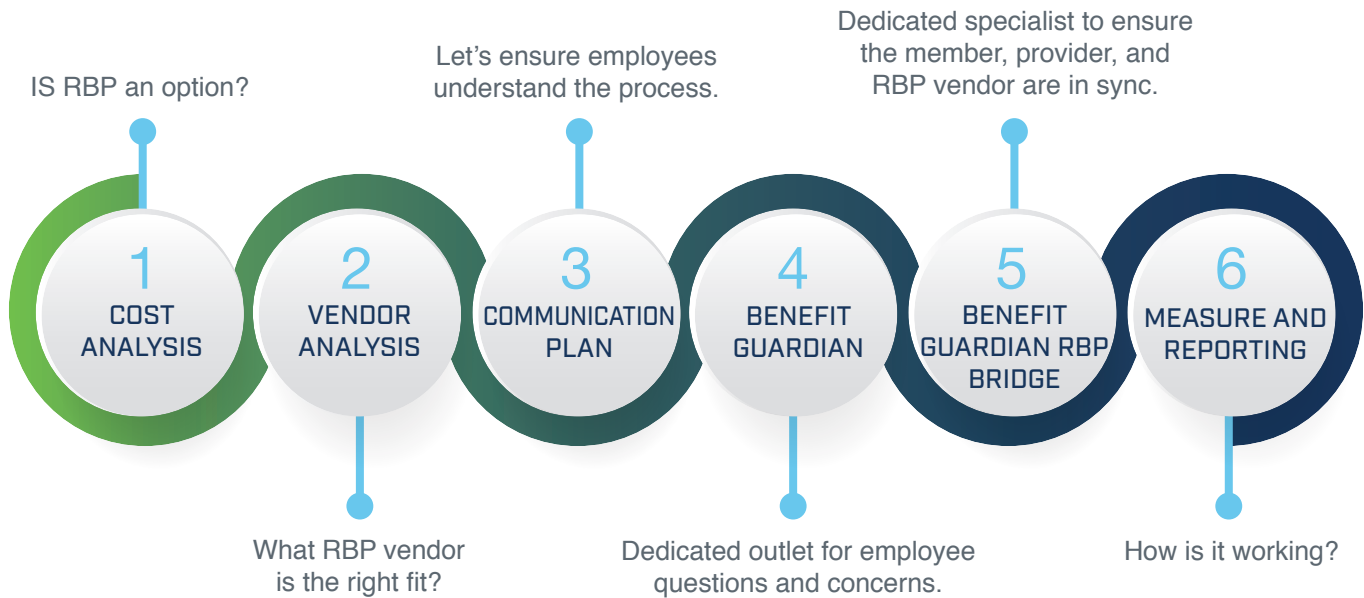
- Requires continual employee education and communication
- Requires personal support
- Employees may receive balance billing requests even though they are indemnified



MEMBER BENEFITS

- No networks to deal with which means more care options
- Can result in lower member co-share and out-of-pocket expenses
- Opportunity for lower member premiums

INNOVATIVE'S UNIQUE RBP PROCESS



IS IT RIGHT FOR YOU?

SCHEDULE A FREE RBP ASSESSMENT AND SEE HOW INNOVATIVE
CAN OFFER YOU THE BEST POSSIBLE BENEFIT PLAN

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